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cycles. systematic ups and downs of real GDP. business fluctuations. rise and fall of real GDP over time in a nonsystematic manner.

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Downturns in the economy result in some businesses failing ...

CHAPTER 14: ECONOMIC INSTABILITY375 Phases of the Business Cycle The two phases of the business cycle are illustrated in Figure 14.1. The first phase is recession, a period during which real GDP declines for two quarters in a row, or six

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consecutive months.

Downturns in the economy result in some businesses failing ...

Chapter 14: Economic Stability Business Cycle: Largely systematic ups and downs of real GDP Business Fluctuations: Rise and fall of real GDP over time in a nonsystematic manner Economic growth is interrupted by business cycles, while other times by business fluctuations The worst

Chapter 14: Economic Stability by trenton greenfield

The most recent GDP and CPI figures along with other economic statistics can be found in the Economic Statistics Briefing Room on the Internet. Lesson Description Students will use information from the Economic Statistics Briefing Room Web site to find current

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