

## Principles Of Public Economics

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Principles of Public Expenditure: Public expenditure is likely to have beneficial effect on society, i.e., reduction of income inequality, control of business cycles, achievement of full employment and so on. It is guided by the following five principles: 1. Economic Development:

### Public Expenditure: Meaning and Principles | Economics

The main principles or canons of public expenditure are as follows: (i) The Principle of Maximum Social Advantage: The government expenditure should be incurred in such a way that it should give benefit to the community as a whole. The aim of the public expenditure is the provision of maximum social advantage.

### Principles of Public Expenditure: - Economics Concepts

1 Course 2015-16 Principles of Public Economics (23171) Degree: Grau en Economia Course: third Term: first Number of ECTS credits: 5 Hours of student dedication: 125 h Language of teaching: English Professor: Ana Tur-Prats (anna.tur@upf.edu) Lectures: Thursday and Friday 9-10:30 at classroom 40.148 Office hours: Fridays 11-12, Office 20.1E68 (Jaume I building)

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Principles of valuation underlie all economic evaluation. Welfare economics starts from the premises that the aim of public policy is to maximise the welfare of the individuals who comprise the society and that individuals are the best judges of their own welfare. Accordingly, public policy should reflect the values of these individuals.

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