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Transaction Process  
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Costs Explained

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Closing Day And  
What The Buyer Can  
Expect Chapter 21  
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on a House! | What to  
Expect on Closing  
Day as a Buyer!

REAL ESTATE

CLOSINGS

EXPLAINED: What to  
expect on closing  
day! How to pay off a  
30 year home  
mortgage in 5-7 years

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6 Reasons Why  
Pending Home Sales  
Fall Through!

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MISTAKES to Avoid

When Closing on a

Home 6 Steps to a

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Interview 5 Things

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Final Walk Through

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to expect at  
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Buyers! What to

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Home Crash Course

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Real Estate Closing

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INTRODUCTION : #1

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generally a long and  
stressful exercise that  
involves many steps  
and procedural  
formalities. Closing  
occurs when you sign  
the papers that make

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affordAssemble a real  
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To explain real estate

closing in closer

detail, below you will

find the process

broken into twelve

main steps: Enter

escrow: Because

there are so many

steps involved in

completing a

successful real estate

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finally he or she will

oversee that all funds

including closing fees

and escrow payments

are paid and properly

disbursed once your

loan has been

approved the home

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terminology used  
regarding your real  
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checklist will assist

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home buyers and  
sellers to understand  
the closing

documents. Deed,  
which transfers

ownership of real  
estate, contains the

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and seller and a legal

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property. The most

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the most

advantageous, type

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guarantees that he  
Smart Buyers  
has the right to sell  
the ...  
Sellers Need To

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Closing costs are  
shared between  
buyers and sellers,  
but it ' s not an even

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split. In general, buyers pay around 2-5% of the home sale price in closing costs. A majority of these costs go to the mortgage loan lender. According to CostCorp, the average cost to buyers at closing is \$5,749 including taxes.

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**Seller Closing Costs:  
Here ' s Everything  
You Need to Know**  
Simply What  
This video explains,  
line by line, the  
various closing costs  
involved when  
buying a home, using  
the new Closing  
Disclosure form that  
went into effect  
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Closing costs are the expenses that you pay when you close on the purchase of a home or other property. These costs include application fees, attorney ' s fees and discount points, if applicable....

Mortgage Closing

*Page 33/39*

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Costs Explained: How  
Much You ' ll Pay ...

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Congratulations! You have entered into a contract to buy your first home, investment property, or that special vacation ...

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You will get your

closing statement

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(also known as a

settlement

statement). This is a

document that

itemizes all the

charges and credits

and then shows the

net profit for the

seller. It summarizes

the finances of the

real estate

transaction. Final

closing costs can

range anywhere from

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6% to 10% of the final sale price when you include commissions and third party fees. If you hire an attorney to help you finalize your deal, the document itself is usually part of the total fees for closing.

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